

## Two senior directors exit Investec W&I

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Two senior investment directors have quit Investec Wealth & Investment.

Robert Catto leaves after five years under the Investec umbrella, while Edd Hollier exits the firm's Birmingham office.

Catto initially arrived as an investment director as part of Investec's £233 million deal to buy out Evolution Securities, gaining his more senior status not long after. He began his career with Williams de Broe (WdB) in 1993.

Hollier also started out at WdB – albeit slightly later in 2004 – and has since specialised in managing the wealth of high net worth individuals and families.

Elsewhere, Charles Buxton and Shiv Gossain have joined Investec W&I's London branch as investment manager and associate financial planning director, respectively.

Catto and Hollier's departures follow changes across Investec W&I's UK network, including the April appointment of Tom Street as managing director.

Street's vacant position as head of the firm's Sheffield branch was

## Weatherbys expands Scottish presence with new office

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Weatherbys Private Bank has expanded its Scottish presence with the launch of an office in Edinburgh.

The new office, on Rutland Square in the city centre, is headed by Duncan Gourlay who joined the bank in 2013 to oversee its expansion into Scotland.

The firm has also hired private banking executive Hayley Robinson and appointed private banker Graeme Buchanan to bolster the new branch.

*Wealth Manager* understands that the bank is looking to make further hires in the near future.

Buchanan has been with Weatherbys since October 2014 having joined from the Bank of Scotland, where he was a private banking manager. Prior to that he worked at a number of the bank's branches throughout Scotland.

Robinson is a new hire and also joined from the Bank of Scotland where she held a number of roles, but was most recently a private lending analyst.

A spokesperson for Weatherbys said: 'The bank's focus on service means their clients have a dedicated private banker. As the number of Scottish clients have grown, client referral has increased the number of clients in total. As a result,

the bank's team has grown.

'The successful growth has led to the recent opening of our new office in the heart of Edinburgh, Rutland Square.'

To mark the office launch, Weatherbys is also offering a new fixed term deposit product.

The minimum amount for the deposit is £100,000 and the maximum is £2 million. Deposit rates (gross) are fixed at 1.3% for one year, 1.5% for 18 months, 2% for two years and 1.75% thereafter.

Earlier this year, Weatherbys deputy head of private banking Quentin Marshall (pictured) told *Wealth Manager* the bank was entering its second stage of growth.

This has involved the private bank offering low cost passive investment options to clients and recently hiring former Aspinalls head of investments John Butters as chief investment officer.



**Quentin Marshall:** Entering a second stage of growth

## Boutique to blend robo and face-to-face advice

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Wealth boutique Meyado Private Wealth Management (MPWM) is building a robo-advice

client on to a face-to-face adviser.

'The idea is not to replace the adviser with the robot, but to work together in a complementary manner'

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